

PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

(Formerly known as Prakash Woollen Mills Limited)

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.NAGAR-244102, U.P.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2015

PART I		(Rs. in Lakhs)					
	Particulars	3 months ended 30-09-2015	Preceding 3 months ended 30-06-2015	Corresponding 3 months ended 30-09-2014 in the previous year	Year to date figures for current period ended 30-9-2015	Year to date figures for the preceding year ended 30.9.2014	Previous year ended 31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	2137.11	1663.09	2478.87	3800.20	4124.54	8818.36
	(b) Other operating income				-	-	-
	Total income from operations (net)	2137.11	1663.09	2478.87	3800.20	4124.54	8818.36
2	Expenses						
	(a) Cost of materials consumed	1624.69	1398.01	1364.61	3022.70	2808.13	5647.39
	(b) Purchases of stock-in-trade	3.16	2.92	2.39	6.08	8.76	70.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(235.55)	(397.85)	588.61	(633.40)	251.49	556.79
	(d) Employee benefits expense	117.67	95.26	72.86	212.93	140.29	305.69
	(e) Depreciation and amortisation expense	109.40	99.11	82.55	208.51	164.33	360.79
	(f) Other expenses	401.68	378.87	276.14	780.55	595.79	1382.51
	Total expenses	2021.05	1576.32	2387.16	3597.37	3868.79	8323.72
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	116.06	86.77	91.71	202.83	155.75	494.64
4	Other income	6.55	6.24	7.81	12.79	13.21	27.66
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	122.61	93.01	99.52	215.62	168.96	522.30
6	Finance costs	(37.66)	(49.12)	(10.82)	(86.78)	(49.35)	(167.16)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	84.95	43.89	88.70	128.84	119.61	355.14
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	84.95	43.89	88.70	128.84	119.61	355.14
10	Tax expense	(29.52)	(14.23)	(29.79)	(43.75)	(43.79)	(121.30)
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	55.43	29.66	58.91	85.09	75.82	233.84
12	Extraordinary items (net of tax expense Rs. Lakhs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	55.43	29.66	58.91	85.09	75.82	233.84
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	55.43	29.66	58.91	85.09	75.82	233.84
17	Paid-up equity share capital (Face Value of Rs.10/- per Share)	1025.98	1025.98	1025.98	1025.98	1025.98	1025.98
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1685.51
19.i	Earnings per share (before extraordinary items) (not annualised):						
	(a) Basic	0.54	0.29	0.57	0.83	0.74	2.28
	(b) Diluted	0.54	0.29	0.57	0.83	0.74	2.28
19.ii	Earnings per share (after extraordinary items) (not annualised):						
	(a) Basic	0.54	0.29	0.57	0.83	0.74	2.28
	(b) Diluted	0.54	0.29	0.57	0.83	0.74	2.28
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	3808230	3808230	3799549	3799549	3799549	3808230
	- Percentage of shareholding	37.12%	37.12%	37.03%	37.03%	37.03%	37.12%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	6451520	6451520	6460201	6460201	6460201	6451520
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	62.88%	62.88%	62.97%	62.97%	62.97%	62.88%
B							
Particulars		3 months ended (30/9/2015)					
INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		NIL					
Received during the quarter		NIL					
Disposed of during the quarter		NIL					
Remaining unresolved at the end of the quarter		NIL					



Statement of Assets and Liabilities

Rs.in Lakhs

Particulars		As at 30-09-2015	As at 31-03-2015
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1025.98	1025.98
	(b) Reserves and surplus	1903.29	1818.20
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	2929.27	2844.18
2	Non-current liabilities		
	(a) Long-term borrowings	824.74	1117.80
	(b) Deferred tax liabilities (net)	230.38	225.33
	(c) Other long-term liabilities	-	-
	Sub-total - Non-current liabilities	1055.12	1343.13
3	Current liabilities		
	(a) Short-term borrowings	1325.15	1584.39
	(b) Trade payables	577.11	478.29
	(c) Other current liabilities	1311.88	85.19
	Sub-total - Current liabilities	3214.14	2147.87
	TOTAL - EQUITY AND LIABILITIES	7198.53	6335.18
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4007.39	3576.12
	(b) Long-term loans and advances	19.52	19.52
	(c) Other non-current assets	5.54	5.54
	Sub-total - Non-current assets	4032.45	3601.18
2	Current assets		
	(a) Inventories	2401.07	1675.44
	(b) Trade receivables	547.89	764.72
	(c) Cash and cash equivalents	79.17	33.65
	(d) Short-term loans and advances	137.95	260.19
	(e) Other current assets	-	-
	Sub-total - Current assets	3166.08	2734.00
	TOTAL - ASSETS	7198.53	6335.18

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th November 2015.
- The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (AS17).
- The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.

Place : Village Amhera (Amroha)
Date : 07-11-2015



By Order of The Board
For Prakash Woollen & Synthetic Mills Limited

Vijay Kumar Gupta
Whole Time Director & CFO
DIN: 00335325